



## **EXPLANATORY NOTES ON COMPLETING THE FATCA NIL RETURN**

### **1. GENERAL**

1.1 The Reporting Year is the calendar year to which the required information under Regulation 10 of the Income Tax (International Tax Compliance Agreements) (United States of America) Regulations 2015 is to be provided to IRAS.

1.2 Please complete and submit this return only if you are a:

- (i) Reporting Singaporean Financial Institution (SGFI) that has no US Reportable Account for the Reporting Year 2018; or
- (ii) Sponsoring Entity that has agreed to assume the reporting obligations of a Sponsored Entity (which is a SGFI) that has no US Reportable Account for the Reporting Year 2018; or
- (iii) Trustee of a Trustee-Documented Trust that has no US Reportable Account for the Reporting Year 2018.

**AND** you will not be submitting the nil return electronically to IRAS via the International Data Exchange System (IDES).

1.3 This return will be rejected if any information is missing or it is not signed and dated by an authorised person.

1.4 The original completed paper return, together with Annex A (if applicable), must be submitted to IRAS by 31 May 2019 for the Reporting Year 2018 at the address below.

#### **Attention: IRAS FATCA Team**

Exchange of Information Branch  
International Tax and Relations Division  
55 Newton Road, Revenue House  
Singapore 307987

1.5 **There shall be no unauthorised alteration to the wording of the items appearing on the return and Annex A.**

### **2. PART I – IDENTIFICATION OF FILER**

2.1 This part provides identifying information about the filer. A Reporting SGFI, a Sponsoring Entity that has agreed to assume the reporting obligations of a Sponsored Entity, or a Trustee of a Trustee-Documented Trust, as the case may be, must identify itself as the filer and must provide its identifying information in this Part.

#### **Lines 1 to 2e)**

2.2 The filer's name and mailing address, including country and postal code, should be entered here. If the filer's mailing address is a post office box, enter the filer's post office box number instead of the filer's street name under line 2b).

#### **Line 3**

2.3 A Reporting SGFI should provide its Global Intermediary Identification Number (GIIN) here.

- 2.4 A Sponsoring Entity (that is filing the return on behalf of a Sponsored Entity) or a Trustee (of a Trustee-Documented Trust), as the case may be, should enter the GIIN assigned to it at the point when it registers with the IRS as a Sponsoring Entity or a Trustee (and not the GIIN it receives when it registers itself with the IRS as a Participating Foreign Financial Institution (PFFI) or Registered Deemed-Compliant FFI (RDCFFI)).

**Line 4**

- 2.5 The filer's Singapore Tax Reference Number or Unique Entity Number (UEN) should be entered here. If the filer does not have a Singapore Tax Reference Number or UEN, leave this line blank.

**3 PART II – IDENTIFICATION OF SPONSORED ENTITY OR TRUSTEE-DOCUMENTED TRUST**

- 3.1 This part needs to be completed only if the filer is filing the return as a Sponsoring Entity on behalf of a Sponsored Entity(ies) or as a Trustee on behalf of a Trustee-Documented Trust(s).

If the filer is reporting on behalf of one Sponsored Entity or Trustee-Documented Trust	Fill up Lines 5, 7a) to 7e) and 9 only  In addition, fill up Line 8 if the Sponsored Entity has its own GIIN.  Leave Line 6 blank and there is no need to submit Annex A to IRAS.
If the filer is reporting on behalf of more than one Sponsored Entity or Trustee-Documented Trust	Fill up Line 6 and Annex A  Leave Lines 5 and 7 to 9 blank. Submit the completed Annex A together with the Nil Return to IRAS.

**Line 5**

- 3.2 The Sponsored Entity's or Trustee-Documented Trust's name should be entered here.

**Line 6**

- 3.3 Please state the number of Sponsored Entities or Trustee-Documented Trusts that are listed in Annex A on this Line.

**Line 7a) to 7e)**

- 3.4 The Sponsored Entity's or Trustee-Documented Trust's mailing address, including country and postal code, should be entered here. If the mailing address of the entity identified in line 5 is a post office box, enter the post office box number instead of the street name under line 7b).

**Line 8**

- 3.5 The Sponsored Entity's (other than a Sponsored, Closely Held Investment Vehicle) GIIN should be entered here. If the Sponsored Entity is a Sponsored, Closely Held Investment Vehicle or a Trustee-Documented Trust, leave this line blank. Do not enter the GIIN of the Sponsoring Entity or Trustee, that is reported on Line 3, on this line.

**Line 9**

- 3.6 The Sponsored Entity or Trustee-Documented Trust's Singapore Tax Reference Number or Unique Entity Number (UEN) should be entered here. If the Sponsored Entity or Trustee-Documented Trust does not have a Singapore Tax Reference Number or UEN, leave this line blank.

**4 PART III – DECLARATION**

- 4.1 Persons authorised to endorse the FATCA Nil Return and Annex A (if applicable) are the director or principal officer of the filer, or any other person that is authorised by the filer.